This **RESERVATION TO PURCHASE REAL-ESTATE**, dated _____ between

_____ as Purchaser(s) and

Deep South Development Properties, LLC (DSD. LLC). as Seller,

WITNESSETH

WHEREAS, the Purchaser(s) are desirous of Reserving a position to purchase a Home to be built on a Lot, both to be determined and agreed upon by Purchaser and Seller at **Grand Oak.**

WHEREAS, the Developer is desirous of entering into this Reservation Agreement to give the Purchasers the right to purchase Home and Lot under the terms hereof. Purchaser(s) understands that DSD, LLC. will construct the Home on Lot to be determined and to be agreed upon by Purchaser and Seller.

NOW, THEREFORE, in consideration of the recitals stated above and other good and valuable consideration, the sufficiency of which is hereby acknowledged, the undersigns to hereby stipulate, warrant and agree as follows:

1, **Reservation: Earnest Money**. The Developer hereby grants to the Purchaser(s) an absolute Reservation to purchase Home and Lot at **Grand Oak**. Purchasers hereby tender to DSD, LLC the sum of **$ 2,500.00 (two thousand five hundred dollars)** as earnest money to be held pursuant to this Reservation Agreement. Reservation will be converted to a firm contract or reservation will be terminated within thirty (30) days from the recording of Subdivision.

2. **Additional Earnest Money**. In the event that the Purchasers elect to acquire Home Plan **TBD** on Lot # **TBD** they shall execute a real estate sales contract for proposed construction and pay additional earnest money in the amount of **$ 2,500 (two thousand five hundred dollars)**. Earnest money to be held by DSD, LLC. The **$ 5,000 (five thousand dollars)** total earnest money, shall be described as "Earnest Money" under the contract and shall be applicable to the purchase price. In the event of a default by the Purchasers of the terms and conditions of the contract, all the Earnest Money shall be subject to forfeiture under the terms of the contract.

3. Purchasers may withdraw this reservation at any time prior to signing the Purchase Agreement and Earnest Money will be refunded. Developer reserves the right to cancel this reservation at any time during the term therefore giving the Purchaser or their agent a 24 hour notice of the intention to accept a purchase agreement on this property. Purchaser will then have the right to change agreement of reservation to a purchase agreement, or this agreement will become null and void at the expiration of the 24-hour notice, and all deposits on subject property returned to the Purchaser.

_____ _____

Witness Date Purchaser Date

_____ _____

Witness Date Purchaser Date

DEVELOPER:

Deep South Development Properties, LLC

By: _____

_____

Witness Date